DESERT SHADOWS RV RESORT
STATEMENT OF REVENUE AND EXPENSES
For the PERIOD JANUARY 1 THROUGH DECEMBER 31, 2023

Revenue	Actual	Budget	Variance
HOA Assessments	$ 2,042,400	$ 2,042,400	$ -
HOA Other Revenue	29,199	35,850	(6,651)
Website income	100	1,400	(1,300)
Activities Income	44,761	44,761	-
Lot Sales Commission Revenue	4,976	10,000	(5,024)
Total Revenue	2,121,436	2,134,411	(12,975)
			-
Operating Expenses			
Administrative Expenses:	203,011	203,925	914
Personnel Expenses:			
Wages	483,235	501,367	18,132
Payroll Taxes/Heath Ins.	118,175	138,961	20,786
Total Personnel Expenses	601,410	640,328	38,918
Utilities:			
Electricity	113,313	118,450	5,137
Gas	121,238	83,694	(37,544)
Water / Sewer	151,587	136,050	(15,537)
Telephone	5,983	8,000	2,017
Cell Phones	1,945	2,500	555
Cable TV	179,286	174,000	(5,286)
Refuse Disposal	76,204	57,000	(19,204)
WiFi	4,259	2,700	(1,559)
Total Utilities	653,815	582,394	(71,421)
Landscape Maintenance:	317,714	333,980	16,266
Pools, Spas and Ponds Maintenance:	55,193	50,130	(5,063)
Activities Expense	41,736	41,736	-
Common Area Repairs & Maintenance:	66,644	54,380	(12,264)
Total Operating Expenses	1,939,523	1,906,873	(32,650)
Depreciation Expense	5,070	6,000	(930)
Reserve Fund Allocations	219,024	219,024	-
Excess Revenue (Expenses)	$ (42,181)	$ 2,514	$ (44,695)

DESERT SHADOWS RV RESORT
BALANCE SHEET
DECEMBER 31, 2023

ASSETS		
Operating Assets (current assets)		$ 198,367
Cash in Bank and Petty cash Activities		8,668
Replacement Reserve		
Pacific Western Checking	316,858	
Pacific Western C/D's	776,630	
Due From Operating	-	
Total Replacement Reserve Assets		1,093,488
Fixed Assets Activities Net of Depr.		500
Property & Equipment (Net of Depr.)		-
Total Assets		$ 1,301,023
LIABILITIES & FUND BALANCES		
Current Liabilities		$ 176,177
Replacement Reserve Fund Balance		1,093,488
Accounts payable activites		$862
Fund Balances		
Accumlated RE-Actvities	4,782	
Retained Earnings-Current year Act	3,024	
Total Activites Fund Balances		7,806
Accumlated RE - Operating	67,396	
Retained Earnings - Current Year	(44,706)	
Total Operating Fund Balances		22,690
Total Liabilities and Fund Balances		$ 1,301,023

DESERT SHADOWS RV RESORT
REPLACEMENT RESERVE
DECEMBER 31, 2023

Beginning Balance January 1, 2023		$ 1,032,673
Plus: Allocations Year-to-Date	$ 219,024	
Other credits	7,610	
Interest	16,185	
Total Increase Year-to-Date		$ 242,819
Less Spending For:		
Landscaping	60,077	
Security Gate	3,819	
Common Area	5,187	
Postal Office	6,310	
Painting	3,579	
Maintenance Garage	3,614	
Our Gang Clubhouse	11960	
Pools & Spas	42357	
Satellite A Heating & Air	3890	
Satellite B	5852	
Satelite C	7567	
Streets	5480	
Tennis Courts	1217	
San Jacinto Building	6278	
Fitness Equipment	465	
Roofing	674	
Reserve-Contingency	13,678	
Total Spent Year-to-Date	182,004	$182,004
Balance DECEMBER 31, 2023		$ 1,093,488

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DESERT SHADOWS RV RESORT

BUDEGET COMPARISON FOR YEARS ENDING DECEMBER 31,2023 to 2024

Revenue	2,023	2,024	Variance
HOA Assessments	$ 2,042,400	$ 2,180,400	$ 138,000
HOA Other Revenue	35,850	35,850	$
Website income	1,400	1,400	$
Lot Sales Commission Revenue	10,000	10,000	
Total Revenue	2,089,650	2,227,650	138,000
<u>Operating Expenses</u>			
Administrative Expenses:	208,675	216,295	7,620
Personnel Expenses:			
Wages	501,367	516,396	15,029
Payroll Taxes/Heath Ins.	138,961	141,070	2,109
Total Personnel Expenses	640,328	657,466	17,138
Utilities:			
Electricity	118,450	114,750	(3,700}
Gas	83,694	86,800	3,106
Water/ Sewer	136,000	132,100	(3,900)
Telephone	8,000	8,000	
Cell Phones	2,500	2,500	
Cable TV	174,000	180,000	6,000
Refuse Disposal	57,000	70,000	13,000
WiFi	2,700	3,600	900
Total Utilities	582,344	597,750	15,406
Landscape Maintenance:	334,680	346,820	12,140.
Pools, Spas and Ponds Maintenance:	50,130	59,700	9,570
Common Area Repairs & Maintenance:	54,380	66,955	12,575
Total Operating Expenses	1,870,537	1,944,986	74,449
Reserve Fund Allocations	219,024	240,000	20,976
Excess Revenue (Expenses)	$ 89	$ 42,664	$ 42,575